

Overview

The Small Business Grant is an initiative of the NSW Government and is administered by the Office of State Revenue. It is a one off payment made to eligible businesses to encourage them to hire new employees and expand their businesses.

How much is the grant?

The grant is a single payment of \$2,000 made on the 12 month anniversary of a new position being created.

What businesses are eligible?

To be eligible for the grant your business must:

- Have an active ABN
- Not have a payroll tax liability, during the 12 month employment period of a new person as at 30 June of the financial year.

What employment is eligible?

- A person is employed in a position that is a new job
- The employment commences on or after 1 July 2016 and before the 1 July 2019
- The employment is maintained for a period of 12 months
- Your number of full-time equivalent (FTE) employees prior to creating a new position must increase and be maintained over a 12 month period.
- The services of the employee are performed wholly or mainly in NSW.
- Note that some types of employment are specifically excluded from the grant.

Does the same person need to stay in the role for the business to receive the grant?

No, so long as there remains someone employed in the position for which the grant was claimed during the 12 month period.

How do I register for the grant?

You can register online at <http://www.osr.nsw.gov.au/grants/sbg/online>

This must be done within 60 days after the employment commences and you will need to advise the OSR of the number of Full-time Equivalent Employees immediately before the position was filled.

When do I claim the grant?

Within 60 days after the 12 month anniversary date.

Scheme end Date

The end date of the scheme is 1 July 2019. You must register any new jobs before this date to be eligible for the scheme.

Source: OSR Website <http://www.osr.nsw.gov.au/grants/sbg>

Please Note: Many of the comments in this publication are general in nature and anyone intending to apply the information to practical circumstances should seek professional advice to independently verify their interpretation and the information's applicability to their particular circumstances.

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