



RICHARDS FINANCIAL

HELP, SSL, ABSTUDY, SSL & TSL THRESHOLDS & RATES

Australia's Higher Education Loan Scheme (HELP) provides loans to students studying approved higher education courses. The scheme allows students to defer the costs of tuition until their taxable income reaches a certain level at which repayments commence.

Source: Parliament of Australia Website

Repayment income thresholds and rates for HELP, SSL, ABSTUDY & TSL

Repayment Rate	2019-2020 thresholds	2018-2019 thresholds
Nil	Below \$45,881	Below \$51,957
1.0%	\$45,881 - \$52,973	
2.0%	\$52,974 - \$56,151	\$51,957 – \$57,729
2.5%	\$56,152 - \$59,521	
3.0%	\$59,522 - \$63,092	
3.5%	\$63,093 - \$66,877	
4.0%	\$66,878 - \$70,890	\$57,730 – \$64,306
4.5%	\$70,891 - \$75,144	\$64,307 – \$70,881
5.0%	\$75,145 - \$79,652	\$70,882 – \$74,607
5.5%	\$79,653 – \$84,432	\$74,608 – \$80,197

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Repayment Rate	2019-2020 thresholds	2018-2019 thresholds
6.0%	\$84,433 - \$89,498	\$80,198 – \$86,855
6.5%	\$89,499 - \$94,868	\$86,856 – \$91,425
7.0%	\$94,869 - \$100,560	\$91,426 – \$100,613
7.5%	\$100,561 - \$106,593	\$100,614 – \$107,213
8.0%	\$106,594 - \$112,989	\$107,214 and above
8.5%	\$112,990 - \$119,769	
9.0%	\$119,770 - \$126,955	
9.5%	\$126,956 - \$134,572	
10%	\$134,573 and above	

Source: ATO Website

Please Note: Many of the comments in this publication are general in nature and anyone intending to apply the information to practical circumstances should seek professional advice to independently verify their interpretation and the information's applicability to their particular circumstances. Liability limited by a Scheme approved under the Professional Standards Act 1994 (NSW)