

Jobkeeper 2.0 – latest update

In light of the recent Stage 4 restrictions in Melbourne, the treasurer has announced that eligibility for Jobkeeper 2.0 will be easier, with businesses needing to show the requisite decline in turnover for just the September quarter, rather than both June and September, to qualify for the extension to the scheme.

There will also be a change for the start date for employees, with those hired as of 1 July to be eligible for JobKeeper 2.0 from 3 August. **This may also apply to Jobkeeper 1, we are following this up and will let you know more detail ASAP.**

It is believed that the payment rate will drop as planned from \$1,500 to \$1,200/\$750.

Moving into 2021, business will be required to prove a drop in turnover in the December quarter to qualify for the reduced payment of \$1,000 from January - March.

There will be no change to the existing Jobkeeper system which will stay in place til 27 September.

https://treasury.gov.au/sites/default/files/2020-08/Fact_sheet-JobKeeper_Payment_extension.pdf